

## SIC SANCTIONS SCHLUMBERGER SURENCO FOR ANTI-COMPETITIVE PRACTICES

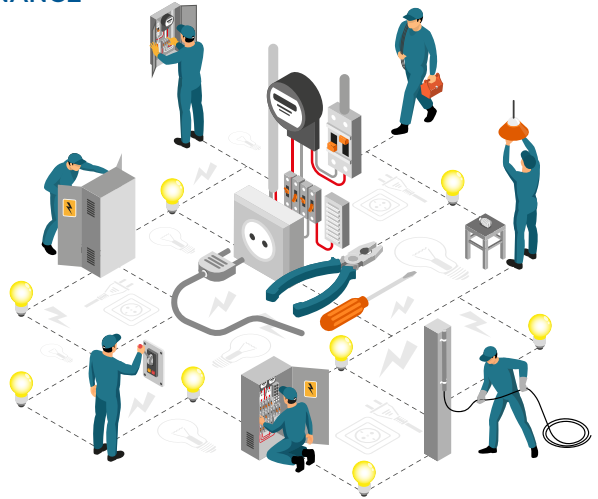


The Superintendence of Industry and Commerce (SIC), in its role as National Authority for Competition Protection, **imposed a fine of 1.4 million USD to SCHLUMBERGER SURENCO** when it was demonstrated that, through its branch in Colombia, it materialized a series of practices contrary to the free competition regime, by having prevented the free circulation of invoices from its suppliers.

**The behavior carried out by SCHLUMBERGER would have prevented the free participation of suppliers in the liquid asset supply market**, thus violating one of the main objectives of free competition. Likewise, it would have prevented the access of new actors to this market, favoring those of its choice. **This practice generated both exploitative and exclusionary effects in the market**, causing a loss of efficiency and affecting new financing mechanisms, such as factoring.

## THE SIC FINED MULTIPLE MAINTENANCE COMPANIES FOR BID RIGGING

The Superintendence of Industry and Commerce (SIC), in its role as National Authority for Competition Protection, imposed fines to several maintenance companies that contracted with different levels of the Colombian State, after it was demonstrated that the aforementioned companies violated the free economic competition regime through an illegal collusive agreement in different contractual processes.



The SIC also found evidence of constant monitoring of the contractual selection processes in which the offenders presented themselves in a coordinated manner. This monitoring was carried out through “dashboards” in Excel files. In addition, SIC also demonstrated the awareness that some of the offenders had about the wrongfulness of their conduct.

**6 companies and 8 individuals**

**were subject to fines that  
totaled more than 258.218 USD.**

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## COLOMBIA PRESENTED ITS EXPERIENCE IN COMPETITION ADVOCACY IN TIMES OF PANDEMIC



NACIONES UNIDAS  
UNCTAD

The Superintendent of Industry and Commerce of Colombia, Andrés Barreto González, participated in the Meetings of the Intergovernmental Group Experts on Competition Law and Policies of UNCTAD, making an exposition on the competition advocacy experiences, carried out in the country, within the framework of the COVID-19 pandemic.

The intervention of the Superintendent focused on the conducted market studies that allow SIC to evaluate the impact of possible administrative measures, the constant analysis of legislative initiatives to detect legal provisions that could affect free economic competition and the recent challenges it faces, both due to the evolution and transformation of the markets, as well as the crisis generated by the pandemic.

## THE SIC CARRIED OUT THE "VII INTERNATIONAL CONGRESS ON MARKET LAW"

The Superintendence of Industry and Commerce (SIC) of Colombia held the "VII International Congress of Market Law", where multiple experts, both national and international, presented different relevant and current academic topics in the field of consumer law, unfair competition, industrial property and its relationship with procedural law.

A total of 1.411 people registered for the "VII International Congress of Market Law", including representatives of authorities, the business sector and the general public.

