

The Superintendence of Industry and Commerce (SIC) of Colombia, in its role as national competition authority, **imposed fines valued at more than 2,000 million pesos** to eleven (11) mining companies and nine (9) individuals, after demonstrating that two agreements were carried out that violated free economic competition **in the market for the production of construction materials extracted from the riverbed.**

The participation of several whistleblowers in the Collaboration Benefits Program helped to dismantle the business cartel and the agreements reached by the offenders regarding price fixing and allocation of supply quotas.

IMPOSED FINES
MORE THAN 2'000.000.000 COP

11 Mining companies
9 Individuals

**Because agreements against
Free Economic Competition**



The Superintendence of Industry and Commerce (SIC) of Colombia, in its role as national competition authority, imposed a fine of 295.000 million pesos against **ODEBRECHT, CORFICOLOMBIANA, EPISOL** and four individuals implicated in the case “**Ruta del Sol: Sección 2**”, once the anticompetitive scheme of the contract award and irregular payments was verified.

The investigators had the collaboration of the then Vice Minister of Transportation of Colombia, Gabriel Ignacio García Morales, as a whistleblower, who confessed his participation and provided information that allowed the discovery of the anti-competitive agreement.



The Superintendent of Industry and Commerce, Andrés Barreto González, participated in the **Bureau Meeting of the OECD Competition Committee** on March 3, 2021.

Several heads of prestigious competition agencies participated in the meeting, together with the Superintendent Barreto, they work continuously in the **development of good practices guidelines and recommendations** that can serve the different jurisdictions.



COMPETITION COMMITTEE

Development of good practices
guidelines and recommendations